

GENERAL LICENCE – Active Denizcilik and Beks Ships Transit to Port and Wind Down

INT/2024/4576632

1. This licence is granted under regulation 64 of The Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”).
2. Any act which would otherwise breach the prohibitions in Regulations 11 to 15 and 17A of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence:

“Active Denizcilik” means	Active Denizcilik ve Gemi Isletmeciligi Anonim Sirketi (consolidated list group ID: 16428) (DP)
“Additional Service Providers” means	Any third-party provider of services to the Vessels in any jurisdiction (excluding Russia) that is a United Kingdom Person, including but not limited to providers of navigational or meteorological services, technical management companies, crew manning agents, classification societies and flag authorities.
“Beks” means	Beks Gemi Isletmeciligi Ve Ticaret Anonim Sirketi OR Beks Ship Management And Trading Joint Stock Company (consolidated list group ID: 16411) (DP)
“Designated Person” means	Any individual or body of persons (corporate or unincorporate) designated under regulation 5 of the Russia Regulations and/or any individual or body of persons (corporate or unincorporate) owned or controlled directly or indirectly by that designated person as determined under the criteria set out in the Russia Regulations (in particular regulation 7 of and Schedule 1 to those Regulations).
“Insurers” means	Any insurance company in any jurisdiction (excluding Russia), including but not limited to, protection and indemnity, hull and machinery and war risks insurers;
“Permitted Purpose” means	For the purpose of any Vessel reaching its Port of Discharge or a Safe Port that can be reached prior to the Port of Discharge, and there completing discharge of the cargo the Vessel had onboard on 28 March 2024.
a “Person” means	An individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons but does not include a Designated Person
“Port of Discharge” means	The final port of discharge either (i) listed in the bills of lading for the Vessels that is not in Russia or (ii) any other port that is defined in the Vessels’ official discharge orders that is not in Russia.
a “Relevant Institution” means	A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity).

	<p>A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).</p> <p>A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).</p> <p>A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.</p> <p>A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.</p>
“Safe Port” means	A port at which a Vessel may safely dock that is (i) not the Port of Discharge; and (ii) not in Russia.
“United Kingdom Person” means	<p>A Person that is:</p> <p>(a) a United Kingdom national, or</p> <p>(b) a body incorporated or constituted under the law of any part of the United Kingdom.</p>
“Vessels” means	any of the vessels set out in the Annex for which Active Denizcilik acts as commercial or technical manager;

Permissions

Permissions – completion of voyage

4. Under this licence, subject to the conditions below:

- i. Insurers may provide any type of insurance in respect of the Vessels that is reasonably necessary for the Permitted Purpose, for the benefit of Active Denizcilik or any other Person as coassureds and/or assureds;
- ii. Additional Service Providers may provide services that are reasonably necessary for the Permitted Purpose.
- iii. Active Denizcilik, or any Person acting on behalf of Active Denizcilik, is permitted to:
 - a. pay Insurers up to a total of 850,000 USD for insurance that is reasonably necessary for the Permitted Purpose;
 - b. pay Additional Service Providers up to a total of 3,732,000 USD for services that are reasonably necessary for the Permitted Purpose.

5. Any Relevant Institution may facilitate and process the payments in paragraph 4.

Permissions - Wind down

6. Under this licence, subject to the conditions below, a Person may wind down any transactions to which it is a party, involving Active Denizcilik, the Vessels, Beks, or vessels for which Beks acts as

commercial and/or technical manager. The wind down of any such transactions includes the closing out of any positions, and any Person or Relevant Institution can carry out any activity reasonably necessary to effect this, provided that no funds or economic resources are made available to any Designated Person.

7. Active Denizcilik and Beks (together, the "DPs") and any Person acting on behalf of the DPs making a payment pursuant to paragraph 4 and any Person making any payment pursuant to paragraph 6 will be required to report to OFSI within 14 days of making a payment with details of the payment and supporting evidence of:
 - i) The type of payment made;
 - ii) The amount(s) paid;
 - iii) The payment route used; and
 - iv) The date on which the funds were paid.

General

8. The permissions in this licence do not authorise any act which results in a breach of any part of the Russia Regulations (including the prohibitions relating to the maritime transportation of certain oil and oil products - regulations 46Z9A to D), save as specifically permitted under this or other licences granted under the Russia Regulations.
9. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
10. This licence takes effect from 14:30 on 28 March 2024 and expires 23:59 on 11 June 2024.
11. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:



Office of Financial Sanctions Implementation

HM Treasury

28 March 2024

Amended 10 April 2024

Annex

No	Name of Vessel	International Maritime Organization (IMO) No.
1	M/T "FAIR WONDER"	IMO9327449
2	M/V "BULK PROVIDENCE"	IMO9460643
3	M/T "ELEGANT GRACE"	IMO9396775
4	M/T "FAIR BREEZE"	IMO9419723
5	M/T "FAIR WORLD"	IMO9277773
6	M/T "OCEAN THUNDER"	IMO9416422
7	M/T "PACIFIC SKY"	IMO9408554
8	M/T "SOUTHPORT"	IMO9408530
9	M/T "RIVERSIDE"	IMO9412464
10	M/T "NORDIC THUNDER"	IMO9797228
11	M/T "FAIR STAR"	IMO9396672
12	M/T "FAIR WINDS"	IMO9327009
13	M/T "FAIR SKIES"	IMO9284386

14	M/T "ELEGANT VOYAGER"	IMO9547506
15	M/V "BULK LAMBERT"	IMO9457555
16	M/V "BULK NORTHVILLE"	IMO9457567
17	M/V "BULK SPENCER"	IMO9461269