



*Free Translation*

**AREZZO INDÚSTRIA E COMÉRCIO S.A.**

*Publicly Held Company*

Corporate Taxpayer Registration (CNPJ) No.16.590.234/0001-76  
NIRE (Commercial Registry Number) 31.300.025.91-8 | CVM No. 02234-9

**NOTICE TO THE SHAREHOLDERS**

**AREZZO INDÚSTRIA E COMÉRCIO S.A.** ("Company"), in continuity to the Material Facts disclosed on October 23<sup>rd</sup>, 2020, on November 11<sup>st</sup>, 2020, on November 27<sup>th</sup>, 2020 and on December 4<sup>th</sup>, 2020 and to the Notice to Shareholders disclosed on November 27<sup>th</sup>, 2020, informs its shareholders and the market in general what follows:

1. Termination of the right of withdrawal. The term for the dissenting shareholders to the resolution that approved the merger of the shares issued by Vamoquevamos Empreendimentos e Participações SA (CNPJ No. 13.090.575/0001-94) by the Company ("Merger of Shares"), which was taken at the Shareholders' Extraordinary General Meeting held on November 27<sup>th</sup>, 2020, to exercise the right of withdrawal terminated on December 28<sup>th</sup>, 2020.
2. No exercise of the right of withdrawal. The Company verified that, during the withdrawal period, no shareholder exercised the right to withdraw.
3. Reimbursement Value and Special Balance Sheet. Since the right of withdrawal was not exercised by any shareholders, no amount will be paid by the Company as reimbursement of shares, and there was no request for the preparation of a special balance sheet as provided for under article 45, paragraph 2 of Law No. 6,404, of December 15, 1976, as amended ("Brazilian Corporate Law").
4. No review the operation. The Company's management will not use the option provided for in paragraph 3 of article 137 of the Brazilian Corporate Law, so that the approval of the Merger of Shares will not be subject to reconsideration or ratification by the shareholders' general meeting.

The Company will keep its shareholders and the market in general informed about the relevant information regarding the matters mentioned herein.

Belo Horizonte, December 28<sup>th</sup>, 2020.

**ALINE FERREIRA PENNA PELI**

Investor Relations Officer